

August 07, 2025

The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE SCRIP Code: 543425

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol: MAPMYINDIA

**Subject: Outcome of the Board Meeting held on August 07, 2025 of C.E. Info Systems Limited (hereinafter referred to as “the Company”) under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

This is with reference to our earlier intimation dated August 2<sup>nd</sup>, 2025, we wish to inform you that the Board of Directors of the Company (the “Board”), at its meeting held today, i.e. August 07<sup>th</sup>, 2025, commenced at 10:30 AM and concluded at 4:05 PM has inter-alia approved the following agenda items among other items:

1. The Board discussed and approved Un-Audited Standalone and Consolidated Financial Results of the company alongwith the Limited Review Report issued by the Statutory Auditors of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2025 as reviewed and recommended by the Audit Committee. The Copy of the said Un-audited Standalone & Consolidated Financial results alongwith the Limited Review Report for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2025 are attached as **Annexure-A**.
2. The Board considered & approved the allotment of 3,01,590 equity shares of Rs. 2/- each at an issue price of Rs. 12.15/- per share to the ESOP holders, who have exercised their vested options as per ESOP Policy of 2008 of C.E. Info Systems Limited as recommended by the Nomination & Remuneration Committee of the Company.
3. The Board considered & approved to make an investment of Rs. 24,99,95,167/- (Rupees Twenty Four Crore Ninety Nine Lakhs Ninety Five Thousand One Hundred and Sixty Seven only) to acquire 43,759 Equity shares at share price of Rs. 5713 per share of M/s. Gtropy Systems Private Limited, the material Subsidiary of the Company thereby increasing the stake of the Company from 75.98 % to 96.00 %, with the right to acquire balance 4% shareholding at current valuation within a period of 4 years. The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated 11<sup>th</sup> November, 2024, are also enclosed as **Annexure-B**.

**C.E. INFO SYSTEMS LIMITED**

(Previously known as C.E. Info Systems Pvt Ltd)

4. The Board considered & approved to make investment of Rs. 25,00,00,000/- (Rupees Twenty Five Crore only) to acquire 75,18,797 Compulsorily Convertible Preference Shares (CCPS), at a price of Rs. 33.25/- per CCPS on fully diluted basis in M/s. 'Zepto' Private Limited (Formerly Known as Kiranakart Technologies Private Limited) which is engaged in Quick Commerce industry. The proposed investment is part of the Company's strategic initiative to enhance the capabilities and adoption of our suite of solutions for the large and fast growing quick commerce industry. The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated 11<sup>th</sup> November, 2024, are also enclosed as **Annexure-C**.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
**For C.E. Info Systems Limited**

**Saurabh Surendra Somani**  
**Company Secretary & Compliance Officer**

**Encl:**

**Independent Auditor's Review Report on consolidated unaudited financial results of C.E. Info Systems Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of C.E. Info Systems Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of C.E. Info Systems Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associate and jointly controlled entity for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

**Subsidiaries:**

GTropy Systems Private Limited, Mappls DT Private Limited (formerly as Vidteq (India) Private Limited), and C.E. Info Systems International Inc. USA.

**Joint Venture:**

PT Terra Link Technologies, Indonesia

**Associate:**

Kogo Tech Labs Private Limited





# MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the Group's share of net loss after tax of Rs. 20 lacs and total comprehensive loss of Rs. 20 lacs for the quarter ended June 30, 2025 as considered in the unaudited consolidated financial results, in respect of an associate referred in para 4 above, whose interim financial statement has not been reviewed by us. This interim financial statement has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The Statement also includes the Group's share of net loss after tax of Rs. 137 lacs and total comprehensive loss of Rs. 137 lacs for the quarter ended June 30, 2025 as considered in the unaudited consolidated financial results, in respect of a jointly controlled entity referred in para 4 above, based on their interim financial statement which has not been reviewed by their auditors. This interim financial statement has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosure included in respect of this jointly controlled entity, is based solely on interim financial statement furnished. According to the information and explanations given to us by the Management, the interim financial statement of this jointly controlled entity is not material to the Group.

Our conclusion on the Statement is not modified in respect of the matters stated in para 6 and 7 above.

8. The consolidated financial results of the Company for the quarter ended June 30, 2024 and the year ended March 31, 2025 were reviewed and audited by erstwhile auditors of the Holding Company vide their unmodified limited review report dated August 9, 2024 and unmodified audit report dated May 9, 2025 respectively. The consolidated financial results for the quarter ended March 31, 2025 were the balancing figures between the audited consolidated financial figures in respect of the financial year ended March 31, 2025 and the unaudited reviewed consolidated financial figures for the year to date ended December 31, 2024 on which an unmodified limited review report dated January 28, 2025 was issued by the erstwhile auditors of the Holding Company.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W



Vinod Gupta  
Partner  
Membership No.: 503690

UDIN: 25503690BMNTBL9232

Place: Gurugram  
Date: August 7, 2025



C. E. Info Systems Limited

Registered office address: 237, Okhla Industrial Estate, Phase 3 New Delhi - 110020

CIN: L74899DL1995PLC065551

Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(Rupees in lakhs unless otherwise stated)

Particulars	For the quarter ended			For the year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
<b>I Revenue</b>				
Revenue from operations	12,161	14,355	10,149	46,325
Other income	1,367	2,324	1,010	5,244
<b>Total income</b>	<b>13,528</b>	<b>16,679</b>	<b>11,159</b>	<b>51,569</b>
<b>II Expenses</b>				
Cost of materials consumed	474	49	112	867
Purchase of stock in trade	646	1,738	843	5,286
(Increase)/Decrease in inventory	(31)	(59)	88	(480)
Employee benefits expense	2,609	2,134	2,072	8,352
Technical services outsource and Project Software	1,132	2,244	1,164	6,355
Marketing and business promotion expenses	168	445	218	1,513
Communication including cloud hosting expenses	597	556	430	2,105
Other expenses	979	1,444	946	4,336
Finance cost	82	73	63	317
Depreciation and amortisation expense	688	404	452	1,958
<b>Total expenses</b>	<b>7,344</b>	<b>9,028</b>	<b>6,388</b>	<b>30,609</b>
<b>III Profit before share of loss of associate and JV and tax</b>	<b>6,184</b>	<b>7,651</b>	<b>4,771</b>	<b>20,960</b>
<b>IV Share of loss of an associate and JV</b>				
Share of loss of associate	(20)	(16)	(38)	(109)
Share of loss of JV	(137)	(282)	(18)	(282)
<b>Total Share of loss of an associate and JV</b>	<b>(157)</b>	<b>(298)</b>	<b>(56)</b>	<b>(391)</b>
<b>V Profit before tax</b>	<b>6,027</b>	<b>7,353</b>	<b>4,715</b>	<b>20,569</b>
<b>VI Tax expense:</b>				
Current tax	1,629	1,496	1,208	4,849
Deferred tax charge /(benefit)	(183)	955	(79)	885
Taxation related to earlier years	-	-	0	76
<b>Total tax expense</b>	<b>1,446</b>	<b>2,451</b>	<b>1,129</b>	<b>5,810</b>
<b>VII Net profit after tax</b>	<b>4,581</b>	<b>4,902</b>	<b>3,586</b>	<b>14,759</b>
<b>VIII Other comprehensive income/(expense), net of taxes</b>				
Items that will not be reclassified to profit and loss				
Remeasurements gains/(losses) on the defined benefit plan	9	(54)	(73)	55
Income tax effect	(2)	14	18	(14)
<b>IX Total other comprehensive income/(expense), net of taxes</b>	<b>7</b>	<b>(40)</b>	<b>(55)</b>	<b>41</b>
<b>X Total comprehensive income</b>	<b>4,588</b>	<b>4,862</b>	<b>3,531</b>	<b>14,800</b>
<b>Net profit after tax for the period attributable to:</b>				
-Owners of the Company	4,611	4,857	3,582	14,719
-Non-controlling interests	(30)	45	4	40
	<b>4,581</b>	<b>4,902</b>	<b>3,586</b>	<b>14,759</b>
<b>Other comprehensive income attributable to:</b>				
-Owners of the Company	7	(41)	(55)	39
-Non-controlling interests	(0)	1	(0)	2
	<b>7</b>	<b>(40)</b>	<b>(55)</b>	<b>41</b>
<b>Total comprehensive income attributable to:</b>				
-Owners of the Company	4,618	4,816	3,527	14,758
-Non-controlling interests	(30)	46	4	42
	<b>4,588</b>	<b>4,862</b>	<b>3,531</b>	<b>14,800</b>
Paid-up equity share capital (face value of each equity share- Rs.2, fully paid up)	1,088	1,088	1,081	1,088
Other equity				77,986
<b>Earnings per equity share (in Rs.)</b>				
- Basic	8.48	8.93	6.63	27.05
- Diluted	8.39	8.83	6.58	26.77



**Notes to Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2025**

1. The figures of revenue from operations consist of Sale of hardware and Sale of Map data and services including royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS and Total cost of material including purchase of traded goods and change of inventory consists of hardware material and software material including sim rentals.

Revenue from operations (Rs. in lakhs)				
Particulars	For the quarter ended			For the year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Sale of devices	760	1,604	889	5,464
Sale of Map data and services including royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	11,401	12,751	9,260	40,861
<b>Total</b>	<b>12,161</b>	<b>14,355</b>	<b>10,149</b>	<b>46,325</b>

Total cost of material including purchase of traded goods and change of inventory (Rs. in lakhs)				
Particulars	For the quarter ended			For the year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Hardware material	501	809	451	3,237
Software material including SIM rental	588	919	592	2,436
<b>Total</b>	<b>1,089</b>	<b>1,728</b>	<b>1,043</b>	<b>5,673</b>

2. The above statement of unaudited Consolidated Financial Results of C.E. Info Systems Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 6, 2025 and August 7, 2025 respectively. The statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued an unmodified report thereon.

3. The above unaudited Consolidated Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website [www.mapmyindia.com](http://www.mapmyindia.com) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

4. As the Group's business activities fall within a single primary business segment viz. "Map data and Map data related services and devices (GPS navigation, location-based services and IoT)", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.

5. During the quarter ended June 30, 2025, the Company has made further investment of USD 2,50,000 (Rs. 218 lakhs) in its foreign subsidiary viz., C.E. Info Systems International Inc, USA.

6. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.

7. The previous periods/year's figures have been regrouped/ rearranged wherever necessary to conform to the current period's presentation.

For and behalf of the Board of Directors of  
C.E. Info Systems Limited



Rakesh Kumar Verma  
Managing Director  
DIN: 01542842

Place: New Delhi  
Date: August 7, 2025



**Independent Auditors' Review Report on Standalone unaudited financial results of C.E. Info Systems Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of C.E. Info Systems Limited**

1. We have reviewed the accompanying Statement of standalone unaudited financial results of C.E. Info Systems Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSKA & Associates

Chartered Accountants

5. The standalone financial results of the Company for the quarter ended June 30, 2024 and the year ended March 31, 2025 were reviewed and audited by erstwhile auditors of the Company vide their unmodified limited review report dated August 9, 2024 and unmodified audit report dated May 9, 2025 respectively. The standalone financial results for the quarter ended March 31, 2025, were the balancing figures between the audited standalone financial figures in respect of the financial year ended March 31, 2025 and the unaudited reviewed standalone financial figures for the year to date ended December 31, 2024 on which an unmodified limited review report dated January 28, 2025 was issued by the erstwhile auditors of the Company.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Vinod Gupta*

Vinod Gupta  
Partner  
Membership No.: 503690

UDIN: 25503690BMNTBK2841



Place: Gurugram  
Date: August 7, 2025



Statement of unaudited Standalone Financial Results for the quarter ended June 30, 2025

Registered office address: 237, Okhla Industrial Estate, Phase 3 New Delhi - 110020

CIN: L74899DL1995PLC065551

Statement of unaudited Standalone Financial Results for the quarter ended June 30, 2025

(Rupees in lakhs unless otherwise stated)

Particulars	For the quarter ended			For the year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
<b>I Revenue</b>				
Revenue from operations	10,265	11,751	8,635	38,387
Other income	1,428	2,310	1,007	5,174
<b>Total income</b>	<b>11,693</b>	<b>14,061</b>	<b>9,642</b>	<b>43,561</b>
<b>II Expenses</b>				
Cost of materials consumed	-	1	2	3
Purchase of stock in trade	462	1,199	392	3,322
(Increase)/Decrease in inventory	15	(18)	(3)	(19)
Employee benefits expense	1,561	1,598	1,567	6,175
Technical services outsource and Project Software	1,557	2,124	1,418	6,482
Marketing and business promotion expenses	147	441	217	1,502
Communication including cloud hosting expenses	449	534	409	2,022
Other expenses	472	713	567	2,345
Finance cost	23	12	20	73
Depreciation and amortisation expense	429	258	252	1,019
<b>Total expenses</b>	<b>5,115</b>	<b>6,862</b>	<b>4,841</b>	<b>22,924</b>
<b>III Profit before tax</b>	<b>6,578</b>	<b>7,199</b>	<b>4,801</b>	<b>20,637</b>
<b>IV Tax expense:</b>				
Current tax	1,609	1,377	1,168	4,648
Deferred tax charge /(benefit)	(66)	935	(92)	910
Taxation related to earlier years	-	-	-	77
<b>Total tax expense</b>	<b>1,543</b>	<b>2,312</b>	<b>1,076</b>	<b>5,635</b>
<b>V Net profit after tax</b>	<b>5,035</b>	<b>4,887</b>	<b>3,725</b>	<b>15,002</b>
<b>VI Other comprehensive income/(expense), net of taxes</b>				
Items that will not be reclassified to profit and loss				
Remeasurements gains/(losses) on the defined benefit plan	11	(57)	(71)	44
Income tax effect	(3)	14	18	(11)
<b>VII Total other comprehensive income/(expense), net of taxes</b>	<b>8</b>	<b>(43)</b>	<b>(53)</b>	<b>33</b>
<b>VIII Total comprehensive income</b>	<b>5,043</b>	<b>4,844</b>	<b>3,672</b>	<b>15,035</b>
Paid-up equity share capital (face value of each equity share- Rs.2, fully paid up)	1,088	1,088	1,081	1,088
Other equity				77,923
<b>Earnings per equity share (in Rs.)</b>				
- Basic	9.25	8.98	6.89	27.56
- Diluted	9.16	8.89	6.84	27.28

**MSKA & Associates**  
Initialed for  
Identification  
purposes only



# Notes to Statement of unaudited Standalone Financial Results for the quarter ended June 30, 2025

1. The figures of revenue from operations consist of Sale of hardware and Sale of Map data and services including royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS and Total cost of material including purchase of traded goods and change of inventory consists of hardware material and software material including sim rentals.

Revenue from Operations		(Rs. in lakhs)		
Particulars	For the quarter ended			For the year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Sale of Devices	462	961	248	2,981
Sale of Map data and services including royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	9,803	10,790	8,387	35,406
<b>Total</b>	<b>10,265</b>	<b>11,751</b>	<b>8,635</b>	<b>38,387</b>

Total cost of material including purchase of traded goods and change of inventory		(Rs. in lakhs)		
Particulars	For the quarter ended			For the year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Hardware material	443	922	251	2,807
Software material including SIM rental	34	260	140	499
<b>Total</b>	<b>477</b>	<b>1,182</b>	<b>391</b>	<b>3,306</b>

2. The above statement of unaudited standalone financial results of C.E. Info Systems Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 6, 2025 and August 7, 2025 respectively. The statutory auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.

3. The above unaudited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website [www.mapmyindia.com](http://www.mapmyindia.com) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

4. As the Company's business activities fall within a single primary business segment viz. "Map data and Map data related services and devices (GPS navigation, location-based services and IoT)", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.

5. During the quarter ended June 30, 2025, the Company has made further investment of USD 2,50,000 (Rs. 218 lakhs) in its foreign subsidiary viz., C.E. Info Systems International Inc, USA.

6. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.

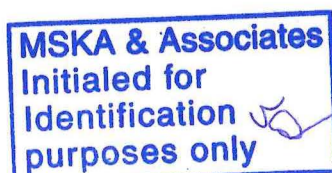
7. The previous periods/year's figures have been regrouped/ rearranged wherever necessary to conform to the current period's presentation.

For and behalf of the Board of Directors of  
C.E. Info Systems Limited



**Rakesh Kumar Verma**  
Managing Director  
DIN: 01542842

Place: New Delhi  
Date: August 7, 2025



**Annexure-B**

**The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated 11<sup>th</sup> November, 2024, for investment in M/s. Gtropy Systems Private Limited as follows:**

<b>S. No</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Name of the target entity, details in brief such as size, turnover etc.</b>	<p>Gtropy Systems Private Limited, a material subsidiary of the Company, is engaged in the business of providing services in the field of GPS-based vehicle tracking, IoT-based fleet management, vehicle diagnostics software, fuel monitoring software, electronic toll collection (FASTag), logistics automation software solutions, logistics order management software systems and control towers for logistics management. Gtropy also provides business intelligence (BI) dashboards for fleet management, and telematics infrastructure for fleet management, including GPS tracking, video telematics and vehicle IoT hardware devices and associated embedded software, and SaaS for fleet management;</p> <p><b><u>Turnover in INR in Crore</u></b></p> <p>FY 2023 – 55.86 FY 2024 – 102.51 FY 2025- 110.46</p>
2.	<b>Whether the acquisition would fall within related party transactions and whether the promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b>	<p>Yes, Gtropy Systems Private Limited is a material subsidiary of the Company. The acquisition is at a valuation determined by a third party registered valuer.</p>
3.	<b>Industry to which the entity being acquired</b>	<p>Please refer point No. 1</p>
4.	<b>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed</b>	<p>The Company believing in long term prospect of its IoT business is increasing its shareholding in its IoT subsidiary Gtropy Systems Private Limited from 75.98% to 96.00%, with the right to acquire balance 4%</p>



	entity)	shareholding at current valuation within a period of 4 years.
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	No government approvals required.
6.	<b>Indicative time period for completion of the acquisition</b>	Within period of 3 months for increasing shareholding to 96.00%
7.	<b>Consideration- Whether cash consideration or share swap or any other form and details of the same</b>	Cash
8.	<b>Cost of acquisition and/or the price at which the shares are acquired</b>	Rs. 24,99,95,167/- (Rupees Twenty Four Crore Ninety Nine Lakhs Ninety Five Thousand One Hundred and Sixty Seven only)
9.	<b>Percentage of shareholding/ control acquired and/ or number of shares acquired</b>	Acquiring 43,759 equity shares by increasing the stake of the Company from the present 75.98% to 96.00 %, with the right to acquire balance 4% shareholding at current valuation within a period of 4 years
10.	<b>Brief background of the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)</b>	<ul style="list-style-type: none"> <li>• <b><u>Products/ line of business acquired:</u></b> Please refer point no. 1;</li> <li>• <b><u>Date of incorporation of business acquired:</u></b> 20-01-2017</li> <li>• <b><u>Country in which acquired entity has presence:</u></b> India</li> <li>• <b><u>History of last 3 years turnover:</u></b> Provided under Point No. 1</li> </ul>

**Annexure-C**

**The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated 11<sup>th</sup> November, 2024, for investment in M/s. Zepto Private Limited as follows:**

S. No	Particulars	Details
1.	<b>Name of the target entity, details in brief such as size, turnover etc.</b>	<p>Name: 'Zepto' Private Limited (Formerly Known as Kiranakart Technologies Private Limited)</p> <p>Registered Office: Hiranandani Lighthall A Wing 6 Floor, Saki Vihar Road, Andheri East, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400072</p> <p>Brief Details: 'Zepto' is an Indian quickcommerce platform known for its 10-minute grocery delivery service. Founded in 2021 by Stanford dropouts Aadit Palicha and Kaivalya Vohra. 'Zepto' operates in multiple Indian cities and offers a wide range of products, including fresh produce, daily essentials, and more.</p> <p><b>Turnover in INR Crore:</b> FY 2025: Not declared at FY 2024: ₹ 4,454.52 FY 2023: ₹ 2,024.40</p>
2.	<b>Whether the acquisition would fall within related party transactions and whether the promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b>	No
3.	<b>Industry to which the entity being acquired</b>	Quick Commerce
4.	<b>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>	This investment will enhance the capabilities and adoption of our suite of solutions for the large and fast growing quick commerce industry

5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	No government approvals required.
6.	<b>Indicative time period for completion of the acquisition</b>	Within a period of 3 months
7.	<b>Consideration- Whether cash consideration or share swap or any other form and details of the same</b>	Cash
8.	<b>Cost of acquisition and/or the price at which the shares are acquired</b>	The Company intends to invest ₹25 crores approximately for subscribing to 75,18,797 compulsorily convertible preference shares ('CCPS') on a fully diluted basis having face value ₹5 each at issue price of ₹33.25 per CCPS.
9.	<b>Percentage of shareholding/ control acquired and/ or number of shares acquired</b>	The percentage of stake acquired pursuant to the investment of ₹25,00,00,000/- in Zepto is approximately 0.0490% of Zepto's share capital.
10.	<b>Brief background of the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)</b>	<p>Please refer to point no. 1 for brief background of 'Zepto'.</p> <p>Date of Incorporation: December 05, 2020 Country of establishment: India</p> <p>Please refer Point No. 1 for history of 3 year Turnover</p>